



Knauss Creek Property Technical Presentation

We are a mineral exploration company focused on exploration, acquisition, and development of precious metal projects in North America.

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This presentation is considered to be an "offering memorandum" in certain provinces of Canada. Securities legislation in certain provinces of Canada in which a n offering of securities of PRRC is being made provides purchasers, in addition to any other rights they may have at law, with a remedy for rescission or damages, or both, where an offering memorandum or any amendment thereto, contains a misrepresentation. A "misrepresentation" is generally defined under applicable securities laws as an untrue statement of a material fact, or an omission to state a material fact that is required to be stated or that is necessary to make any statement not misleading in light of the circumstances in which it was made. These remedies, or notice with respect thereto, must be exercised or delivered, as the case may be, by the purchaser within the time limit prescribed, and are subject to the defences contained, in the applicable securities legislation. Canadian purchasers should refer to the applicable provisions of the securities legislation of their respective provinces for the particulars of these rights or consult with a legal advisor. The following is a summary of the rights of rescission or rights to damages available to purchasers. In this regard it is not intended that this presentation is to be made to residents of any jurisdictions outside of Canada and thus the following summary does not address any rights of rescission or rights to damages available to purchasers in any other jurisdictions outside of Canada.

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These rights are not available in connection with a distribution made in reliance on the "accredited investor exemption" from the prospectus requirements contained under section 2.3 of National Instrument 45-106 – Prospectus Exemptions ("NI 45-106") for a purchaser that is (a) a Canadian financial institution or a Schedule III Bank (each as defined in National Instrument 45-106 – Prospectus Exemptions), (b) the Business Development Bank of Canada incorporated under the Business Development Bank of Canada Act (Canada), or (c) a subsidiary of any person referred to in paragraphs (a) and (b), if the person owns all of the voting securities of the subsidiary, except the voting securities required by law to be owned by directors of that subsidiary. These rights are in addition to, and without derogation from, any other rights or remedies available at law to an Ontario purchaser.

This summary is subject to the express provisions of the Securities Act (Ontario) and the regulations and rules made under it, and prospective purchasers should refer to the complete text of those provisions.

Saskatchewan, Manitoba, New Brunswick, Northwest Territories, Newfoundland and Labrador, Nunavut, Nova Scotia, Prince Edward Island, Yukon and Quebec

Purchasers in Saskatchewan, Manitoba, New Brunswick, Northwest Territories, Newfoundland and Labrador, Nunavut, Nova Scotia, Prince Edward Island, Yukon and Quebec are entitled to certain statutory rights in the event the Presentation: (i) constitutes an "Offering Memorandum" in such jurisdictions; and (ii) contains a misrepresentation. Purchasers should refer to the applicable provisions of the securities legislation of their respective provinces or territories for the particulars of these rights or consult with a legal advisor.

British Columbia, and Alberta

Purchasers in British Columbia and Alberta are not entitled to the statutory rights described above.

General

The rights of action described above are in addition to and without derogation from any other right or remedy available at law to the purchaser and are intended to correspond to the provisions of the relevant securities legislation and are subject to the defences contained therein. The foregoing summaries are subject to the express provisions of the applicable securities law in the relevant jurisdictions, and the regulations, rules and policy statements thereunder and reference is made thereto for the complete text of such provisions. Such provisions may contain limitations and statutory defences on which PRRC may rely, including limitations and statutory defences not described herein. Canadian purchasers should refer to the applicable provisions of the securities legislation of their province of residence for the particulars of these rights and consult with their own legal advisors.

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Qualified Person

All scientific or technical information included in this presentation has been reviewed, verified and approved by Yan Ducharme, P.Geo., President of the Company and a qualified person as defined by National Instrument 43-101.

Historical Information

Any graphs, tables or other information demonstrating the historical performance or current or historical attributes of PRRC or any other entity contained in this document are intended only to illustrate historical performance or current or historical attributes of PRRC or such entities and are not necessarily indicative of future performance of PRRC or such entities.

Cautionary statements

Outcrop samples are selective by nature and grades may not be representative of mineralized zones. The drilling results reported are core length, true thickness of the mineralized zones has not yet been determined.

Results

Gold Equivalent values (AuEq) were calculated with a gold price of US\$1,750/oz, silver at US\$21/oz and copper at US\$3.60/lbs. Metallurgical recoveries are assumed (no metallurgical testing have been made yet on the Copper ridge mineralization) to be of 90% for gold, 80% for silver and 80% for copper.

Why Prospect Ridge

High Potential Drill Targets & Exploration Growth

Knauss Creek:

High-grade surface samples with values up to :

- **78.9 g/t gold**
- **4740 g/t silver**
- **29.4 % copper**
- **33.33 % lead**
- **4.10 % zinc**

Initial drilling campaign on the Copper Ridge mineralized area: Four Gold-silver-copper zones identified.

High-Grade Potential & Exploration Growth

Holy Grail:

High-grade surface samples with values up to:

- **50.0 g/t gold**
- **634 g/t silver**
- **14.8 % copper**
- **9.55 % lead**
- **4.85 % zinc**

Ongoing geological surveys are expanding mineralized zones and discovering new areas. More than 13 showings found.

Experienced Management & Technical Team

- Over **100 years** of combined expertise in exploration, development, and capital markets
- Proven track record with high-grade polymetallic deposits
- Raised over **\$100 million** for other successful projects

Location, Infrastructure, Accessibility

- Located south of BC's Golden Triangle a region with **216 million ounces** of discovered resources.
- Land package bordered by highways, railroad tracks, powerlines, near the town of Terrace and airport.
- Nearby major discoveries include Brucejack, KSM, Red Chris, Eskay Creek.



Team



Michael Iverson

CEO & DIRECTOR

Mr. Iverson has over 30 years of executive experience in public markets, including corporate development, capital formation, and mergers. He founded Niogold Mining Corp. and co-founded Fortuna Silver Mines Inc., serving in key executive roles at both companies, and has held various executive positions at Volcanic Gold Mines since 2007.



Yan Ducharme

PRESIDENT & DIRECTOR

Yan Ducharme has over 25 years of experience in greenfield and brownfield exploration projects, having worked with SEMAFO, Cambior, lamgold, and NioGold. He notably contributed to the Marban project, achieving significant resource estimates, and has held senior roles at Canadian Malartic, SOQUEM, and Wesdome Gold Mines.



Toby Lim

DIRECTOR



Jacques Brunelle

DIRECTOR



Michael Michaud

DIRECTOR

A Professional Geologist with over 30 years of experience in developing and implementing exploration strategies across North and South America, Africa, Asia, and Europe. Currently the President of Red Pine Exploration but has previously served as Chief Geologist at lamgold Corp., Vice-President of Exploration at St Andrew Goldfields, Principal at SRK Consulting Inc., and Chief Geologist at North American Palladium.



Jasmine Lau

CFO



Bradley Scharfe

DIRECTOR



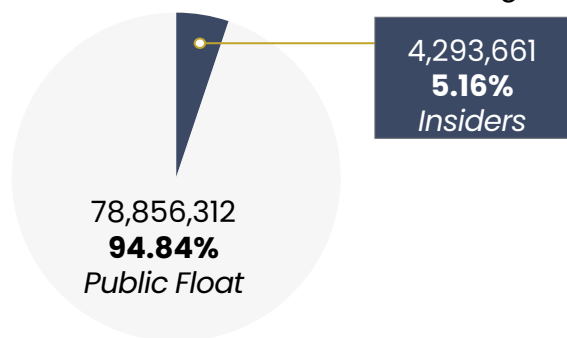
Seema Sharma

LAND MANAGER

Capital Structure

83,149,973	Shares Issued
3,950,000	Options
16,532,833	Warrants <small>Expiration: June/July 2026</small>
\$0	Debt
103,632,806	Fully Diluted

**As of August 1, 2024*

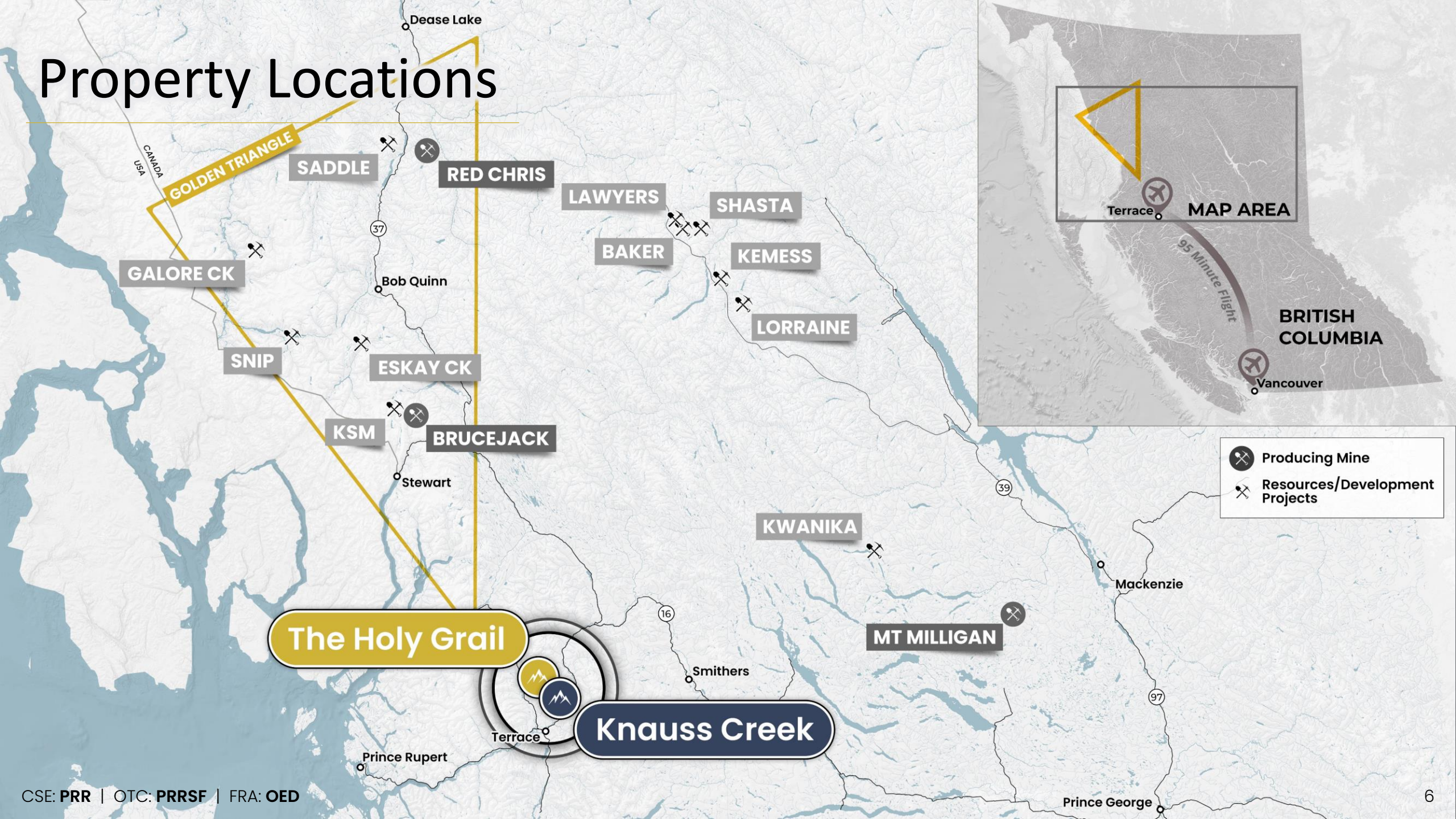


Last financing: \$5.22M closed in July 2024
(\$2.860M in HD and \$2.36M in FT)

Working Capital: \$3.0M



Property Locations



Property Description

Location
10 to 35 km north of Terrace,
near a regional airport

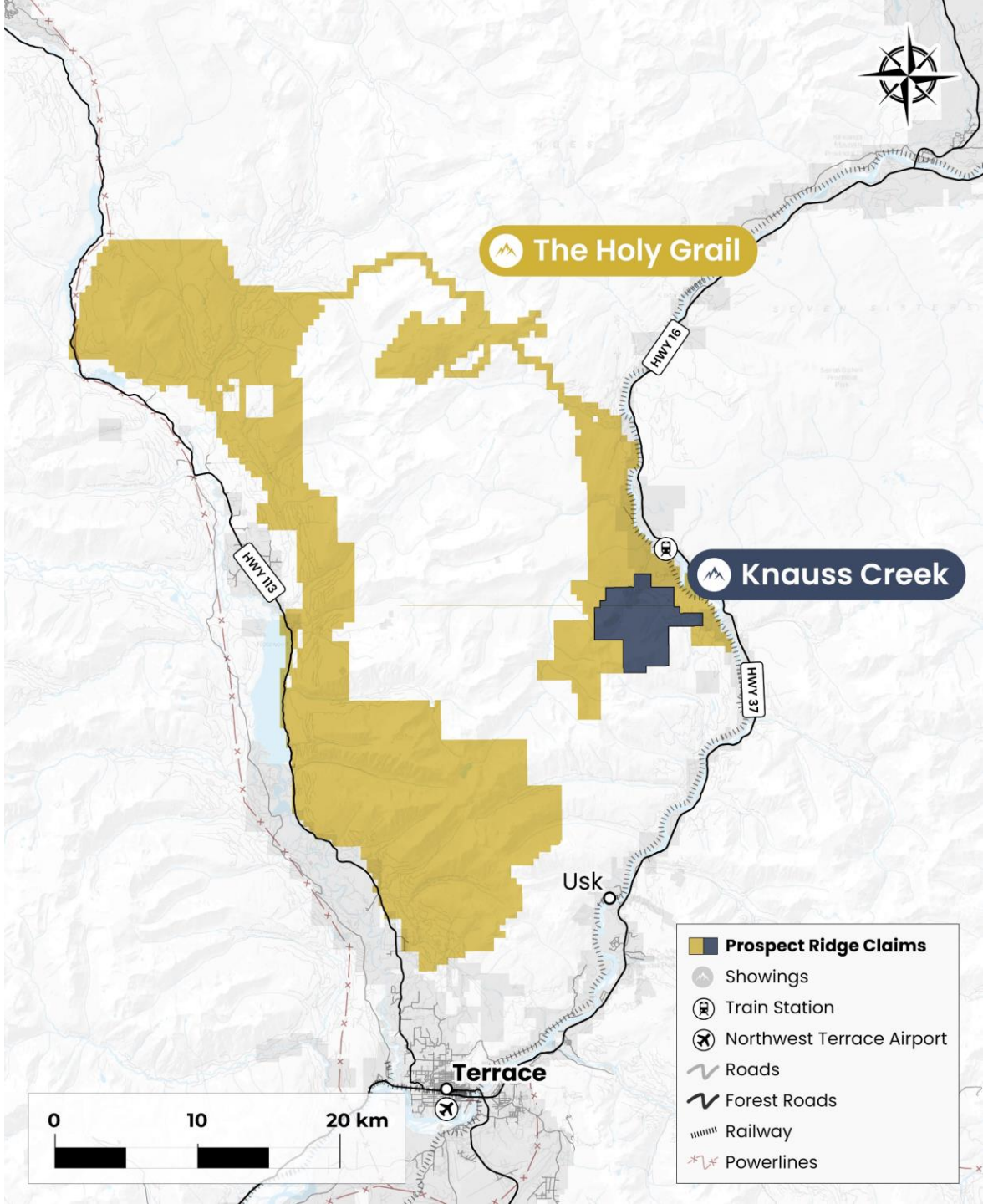
Ownership
100% owned by PRR

Accessibility
Bordered by two highways, nearby railroad stop,
and logging roads network






Projects
Knauss Creek (30 sq km),
Holy Grail (596 sq km)

NSR
3% with a buyback
option of 2% for \$2M

Located on Kitselas Territory & Three Gitksan House Group Territories



Knauss Creek – Best surface samples

-  Prospect Ridge Claim
-  Targets
-  Train Station
-  Highway
-  Forest Roads
-  Railway

Copper Ridge

W386303
78.90 g/t Au
457 g/t Ag
13.45 % Cu
90.562 g/t AuEq

W501837
0.49 g/t Au
134 g/t Ag
29.40 % Cu
34.88 g/t AuEq

C363284
69.3 g/t Au
331 g/t Ag
5.78 % Cu
72.06 g/t AuEq

W489444
6.70 g/t Au
4610 g/t Ag
2.23 % Cu
52.80 g/t AuEq

Hugin

C363276
2.80 g/t Au
974 g/t Ag
33.33 % Pb
0.12 % Zn
27.96 g/t AuEq

Jay Veins

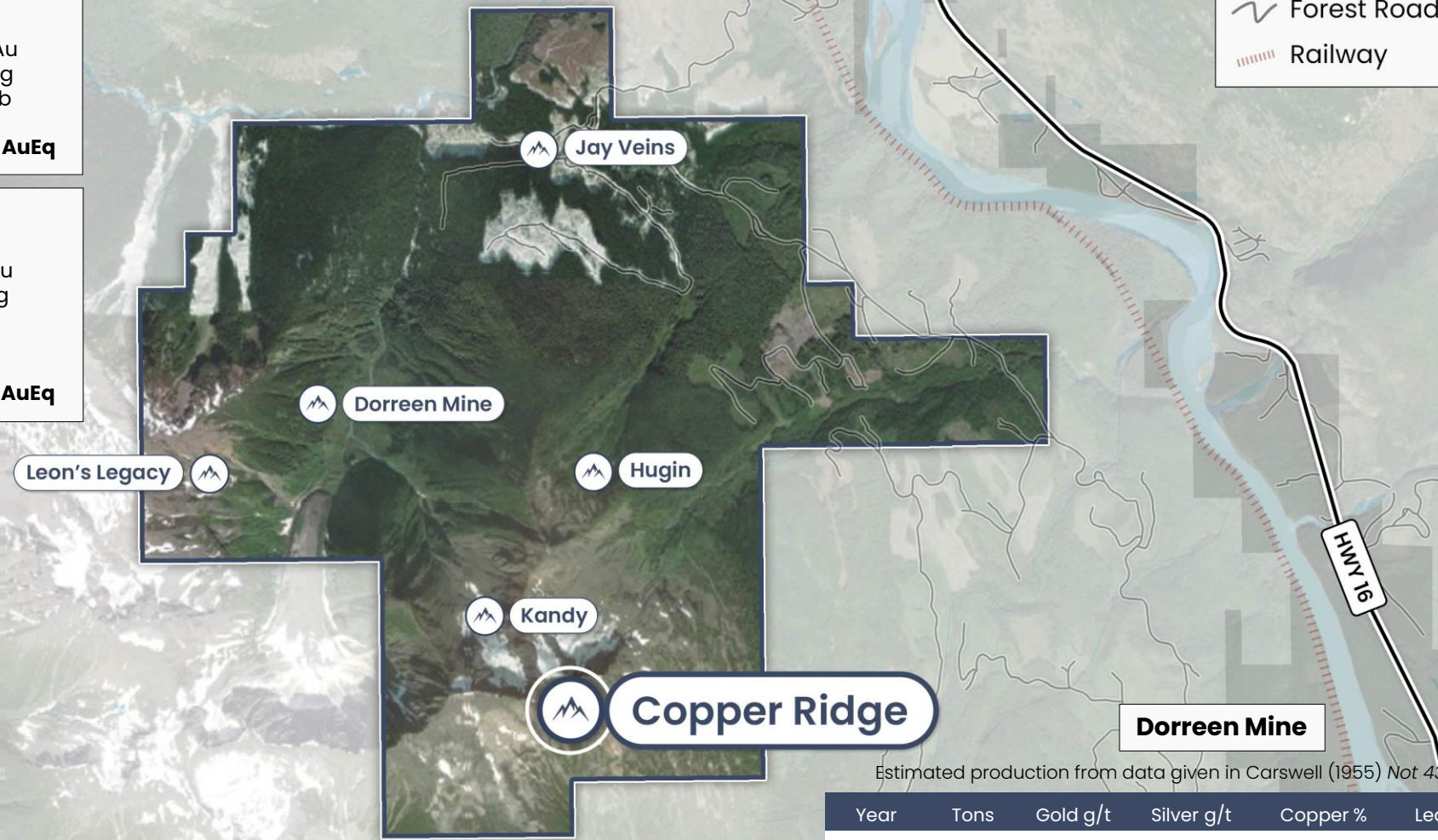
C363059 C36311
3.98 g/t Au 59.2 g/t Au
4740 g/t Ag 433 g/t Ag
0.55 % Cu 0.24 % Cu
0.85 % Pb 5.30 % Pb
0.30 % Zn 4.39 % Zn
62.46 g/t AuEq 68.35 g/t AuEq

Kandy

C363144
4.40 g/t Au
627 g/t Ag
0.58 % Pb
12.19 g/t AuEq

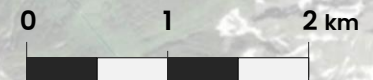
Leon's Legacy

W384813 W386150
19.9 g/t Au 20.6 g/t Au
180 g/t Ag 175 g/t Ag
3.39 % Cu 0.54 % Cu
23.46 g/t AuEq 20.83 g/t AuEq



Estimated production from data given in Carswell (1955) Not 43-101 compliant.

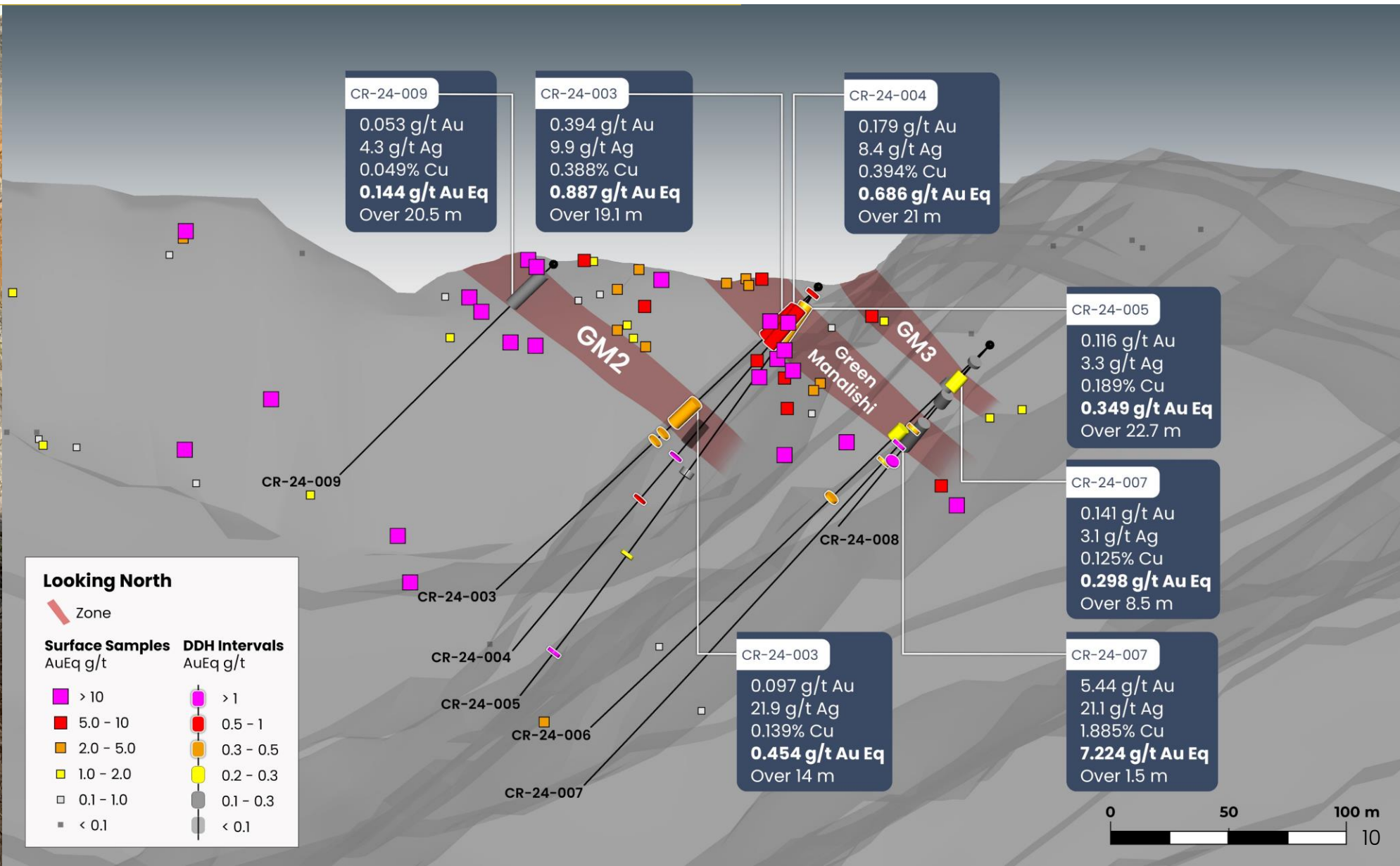
Year	Tons	Gold g/t	Silver g/t	Copper %	Lead %	Zinc %
1924	80	57.26	205.7	1.3	6.2	5.8
1926	100	39.81	164.9		6.1	3.8
1952	525	6.22	15.5	0.1	0.7	0.3
Total	705	16.78	58.2	0.2	2.1	1.4



Knauss Creek- Copper Ridge Drilling



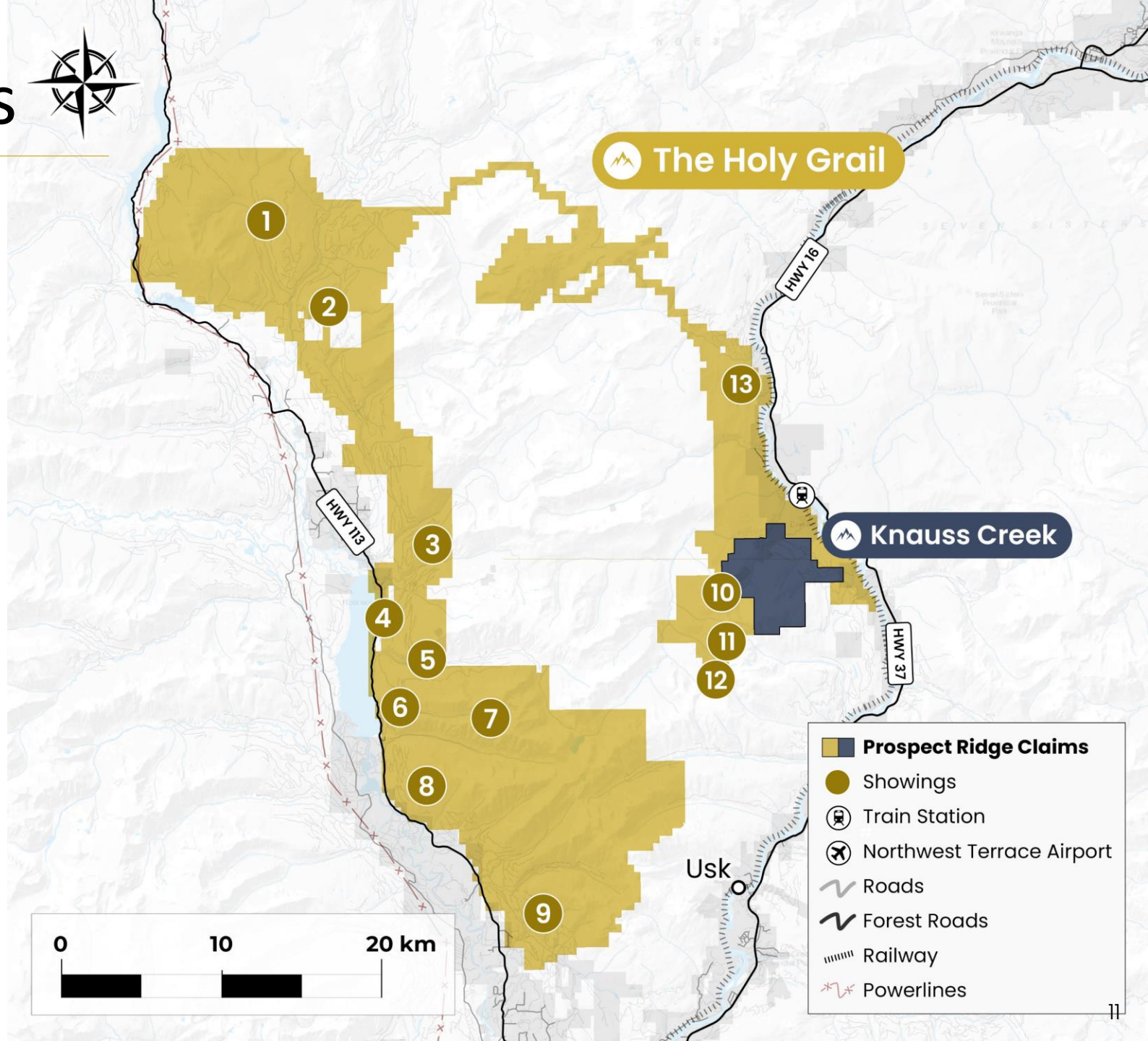
Green Manalishi zone



Holy Grail - Highlights



- 1 Sterling**
0.1 g/t Au,
74 g/t Ag,
0.2 % Cu,
1.4 % Pb
W386206
- 2 Iceberg**
6.7 g/t Au,
21 g/t Ag,
0.1 % Pb
C363092
- 3 Wesach**
5.4 g/t Au,
8.5 g/t Ag
0.2 % Pb,
0.5 % Zn
W501823
- 4 4 Shore**
28.0 g/t Au,
57 g/t Ag,
2.0 % Cu
C362354
- 5 Maroon**
0.2 g/t Au,
111 g/t Ag,
6.2 % Cu
C362370
- 6 Goat**
26 g/t Ag,
0.4 % Cu
W386101
- 7 Mount Garland**
634 g/t Ag,
7.9 % Cu,
0.7 % Zn
W387642
- 8 Shock & Awe**
50 g/t Au,
311 g/t Ag,
2.3 % Pb,
1.9 % Zn
A0600805
- 9 Legendary**
5.0 g/t Au,
171 g/t Ag,
6.9 % Cu
C362064
- 10 Temple**
8.2 g/t Au,
137 g/t Ag,
14.8 % Cu
W500697
- 11 Golden Bowl**
10,0 g/t Au,
183 g/t Ag,
1.8 %Cu,
7.4 %Pb
W500082
- 12 Mastodon**
10 g/t Ag,
1.0 %Cu
W386185
- 13 Feather**
0.6 g/t Au,
0.3 g/t Ag
C362311





PROSPECT
RIDGE
RESOURCES CORPORATION

Mike Iverson
CEO / Director

Mike.iverson@prospectridgeresources.com

Yan Ducharme M.Sc., P. Geo.,
President / Director

yan.ducharme@prospectridgeresources.com

701 West Georgia Street, Suite 1500
Vancouver, British Columbia,
V7Y 1C6, Canada