



# Knauss Creek Property Technical Presentation

We are a mineral exploration company focused on exploration, acquisition, and development of precious metal projects in North America.

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### **Qualified Person**

All scientific or technical information included in this presentation has been reviewed, verified and approved by Yan Ducharme, P.Geo., President of the Company and a qualified person as defined by National Instrument 43-101.

### **Historical Information**

Any graphs, tables or other information demonstrating the historical performance or current or historical attributes of PRRC or any other entity contained in this document are intended only to illustrate historical performance or current or historical attributes of PRRC or such entities and are not necessarily indicative of future performance of PRRC or such entities.

### **Cautionary statements**

Outcrop samples are selective by nature and grades may not be representative of mineralized zones. The drilling results reported are core length, true thickness of the mineralized zones has not yet been determined.

### **Results**

Gold Equivalent values (AuEq) were calculated with a gold price of US\$1,750/oz, silver at US\$21/oz and copper at US\$3.60/lbs. Metallurgical recoveries are assumed (no metallurgical testing have been made yet on the Copper ridge mineralization) to be of 90% for gold, 80% for silver and 80% for copper.

# Why Prospect Ridge

## High Potential Drill Targets & Exploration Growth

### Knauss Creek:

High-grade surface samples with values up to :

- **78.9 g/t gold**
- **4740 g/t silver**
- **29.4 % copper**
- **33.33 % lead**
- **4.10 % zinc**

Initial drilling campaign on the Copper Ridge mineralized area: Four Gold-silver-copper zones identified.

## High-Grade Potential & Exploration Growth

### Holy Grail:

High-grade surface samples with values up to:

- **50.0 g/t gold**
- **634 g/t silver**
- **14.8 % copper**
- **9.55 % lead**
- **4.85 % zinc**

Ongoing geological surveys are expanding mineralized zones and discovering new areas. More than 13 showings found.

## Experienced Management & Technical Team

- Over **100 years** of combined expertise in exploration, development, and capital markets
- Proven track record with high-grade polymetallic deposits
- Raised over **\$100 million** for other successful projects

## Location, Infrastructure, Accessibility

- Located south of BC's Golden Triangle a region with **216 million ounces** of discovered resources.
- Land package bordered by highways, railroad tracks, powerlines, near the town of Terrace and airport.
- Nearby major discoveries include Brucejack, KSM, Red Chris, Eskay Creek.



# Team



**Michael Iverson**

**CEO & DIRECTOR**

Mr. Iverson has over 30 years of executive experience in public markets, including corporate development, capital formation, and mergers. He founded Niogold Mining Corp. and co-founded Fortuna Silver Mines Inc., serving in key executive roles at both companies, and has held various executive positions at Volcanic Gold Mines since 2007.



**Simon Ridgeway**

**CHAIRMAN & DIRECTOR**

CEO & Director of Rackla Metals Inc., a junior gold exploration company listed on the TSX Venture Exchange since 2011; CEO, President, and Director of Volcanic Gold Mines Inc., listed on the TSXV since 2017; and Chairman of Radius Gold Inc., listed on the TSXV since 2004. He was previously Chairman of Fortuna Silver Mines Inc.



**Jasmine Lau**

**CFO**



**Toby Lim**

**DIRECTOR**



**Jacques Brunelle**

**DIRECTOR**



**Yan Ducharme**

**PRESIDENT & DIRECTOR**

Yan Ducharme has over 25 years of experience in greenfield and brownfield exploration projects, having worked with SEMAFO, Cambior, lamgold, and NioGold. He notably contributed to the Marban project, achieving significant resource estimates, and has held senior roles at Canadian Malartic, SOQUEM, and Wesdome Gold Mines.



**Michael Michaud**

**DIRECTOR**

A Professional Geologist with over 30 years of experience in developing and implementing exploration strategies across North and South America, Africa, Asia, and Europe. Currently the President of Red Pine Exploration but has previously served as Chief Geologist at lamgold Corp., Vice-President of Exploration at St Andrew Goldfields, Principal at SRK Consulting Inc., and Chief Geologist at North American Palladium.



**Bradley Scharfe**

**DIRECTOR**



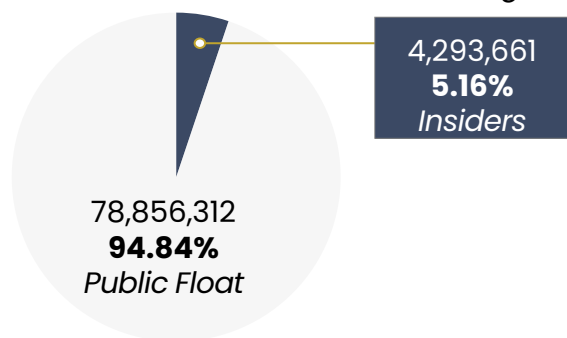
**Seema Sharma**

**LAND MANAGER**

# Capital Structure

<b>83,149,973</b>	Shares Issued
<b>3,950,000</b>	Options
<b>16,532,833</b>	Warrants <small>Expiration: June/July 2026</small>
<b>\$0</b>	Debt
<b>103,632,806</b>	Fully Diluted

*\*As of August 1, 2024*

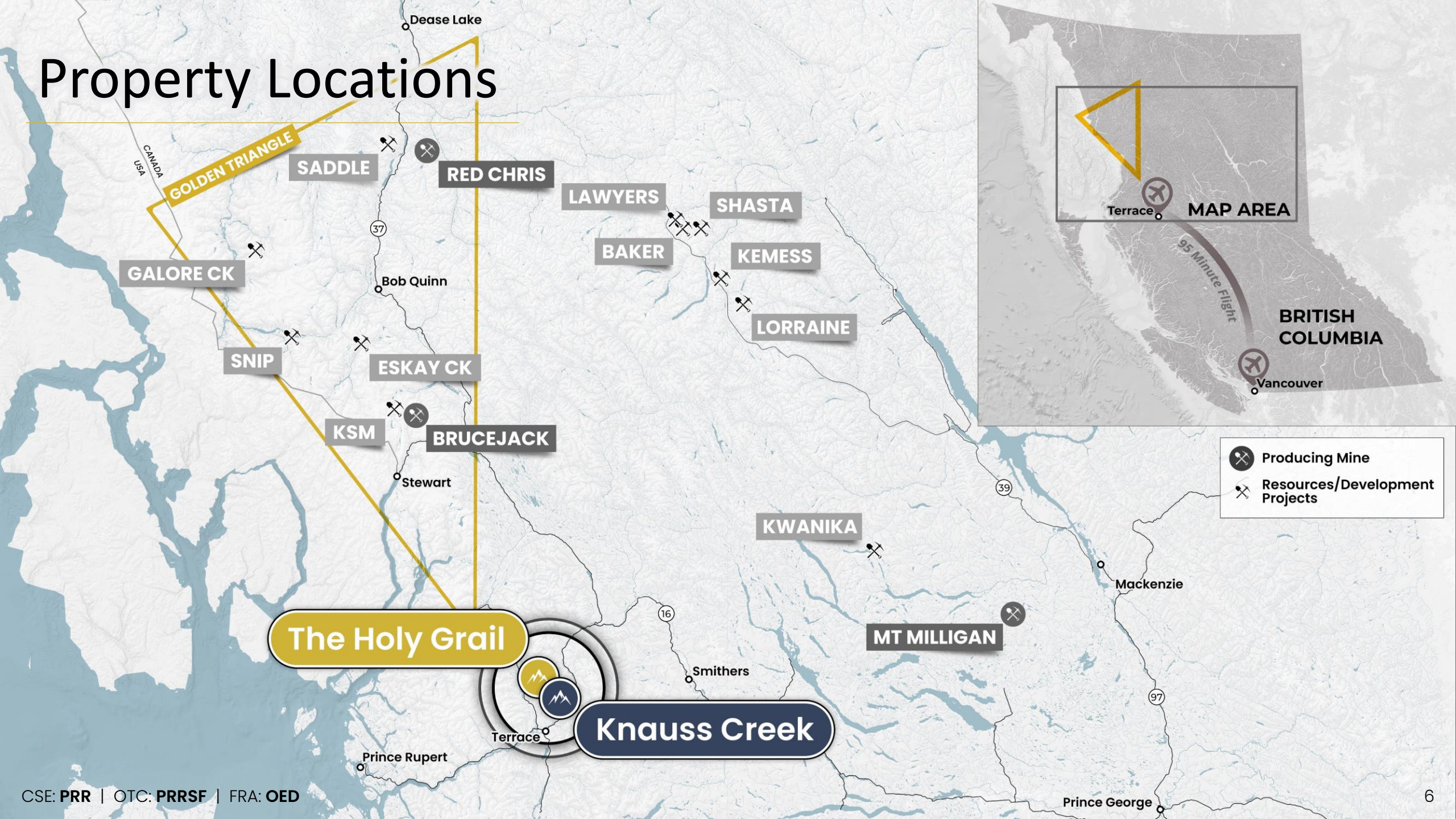


Last financing: \$5.22M closed in July 2024  
(\$2.860M in HD and \$2.36M in FT)

Working Capital: \$2.7M



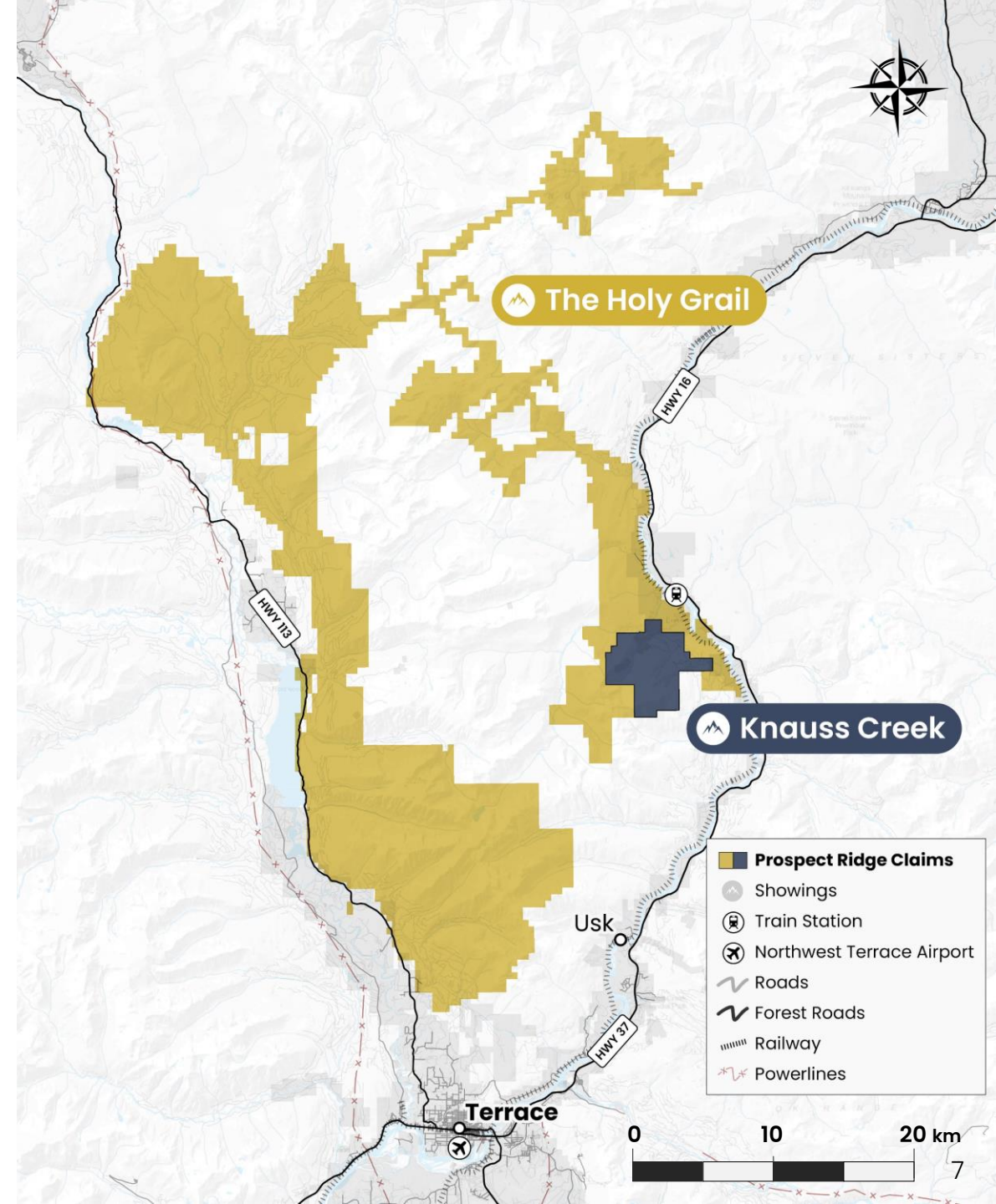
# Property Locations









# Property Description

- Location**  
10 to 35 km north of Terrace,  
near a regional airport
- Ownership**  
100% owned by PRR
- Accessibility**  
Bordered by two highways, nearby railroad stop,  
and logging roads network
- Projects**  
Knauss Creek (30 sq km),  
Holy Grail (700 sq km)
- NSR**  
3% with a buyback  
option of 2% for \$2M

Located on Kitselas Territory & Three Gitksan House Group Territories



# Knauss Creek – Best surface samples

-  **Prospect Ridge Claim**
-  Targets
-  Train Station
-  Highway
-  Forest Roads
-  Railway

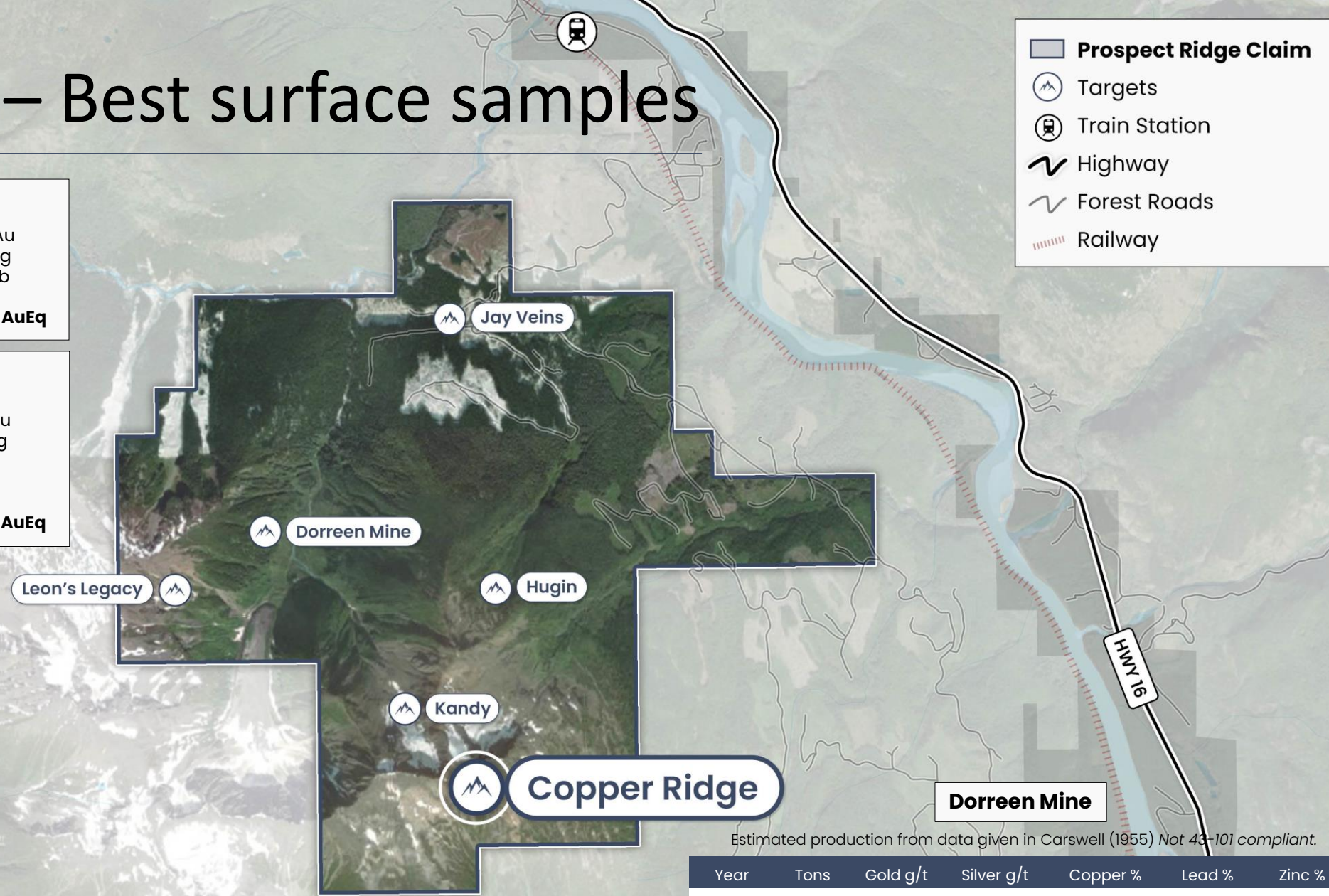
**Copper Ridge**  
 W386303  
 78.90 g/t Au  
 457 g/t Ag  
 13.45 % Cu  
**90.562 g/t AuEq**

**Hugin**      C36311  
 C363276      2.80 g/t Au  
 6.30 g/t Au      974 g/t Ag  
 5.5 g/t Ag      33.33 % Pb  
 0.12 % Pb      4.10 % Zn  
**6.42 g/t AuEq      27.96 g/t AuEq**

**Jay Veins**  
 C363059      C36311  
 3.98 g/t Au      59.2 g/t Au  
 4740 g/t Ag      433 g/t Ag  
 0.55 % Cu      0.24 % Cu  
 0.85 % Pb      5.30 % Pb  
 0.30 % Zn      4.39 % Zn  
**62.46 g/t AuEq      68.35 g/t AuEq**

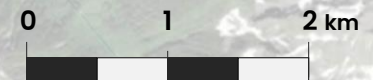
**Kandy**  
 C363144  
 4.40 g/t Au  
 627 g/t Ag  
 0.58 % Pb  
**12.19 g/t AuEq**

**Leon's Legacy**  
 W384813      W386150  
 19.9 g/t Au      20.6 g/t Au  
 180 g/t Ag      175 g/t Ag  
 3.39 % Cu      0.54 % Cu  
**23.46 g/t AuEq      20.83 g/t AuEq**



Estimated production from data given in Carswell (1955) Not 43-101 compliant.

Year	Tons	Gold g/t	Silver g/t	Copper %	Lead %	Zinc %
1924	80	57.26	205.7	1.3	6.2	5.8
1926	100	39.81	164.9		6.1	3.8
1952	525	6.22	15.5	0.1	0.7	0.3
<b>Total</b>	<b>705</b>	<b>16.78</b>	<b>58.2</b>	<b>0.2</b>	<b>2.1</b>	<b>1.4</b>



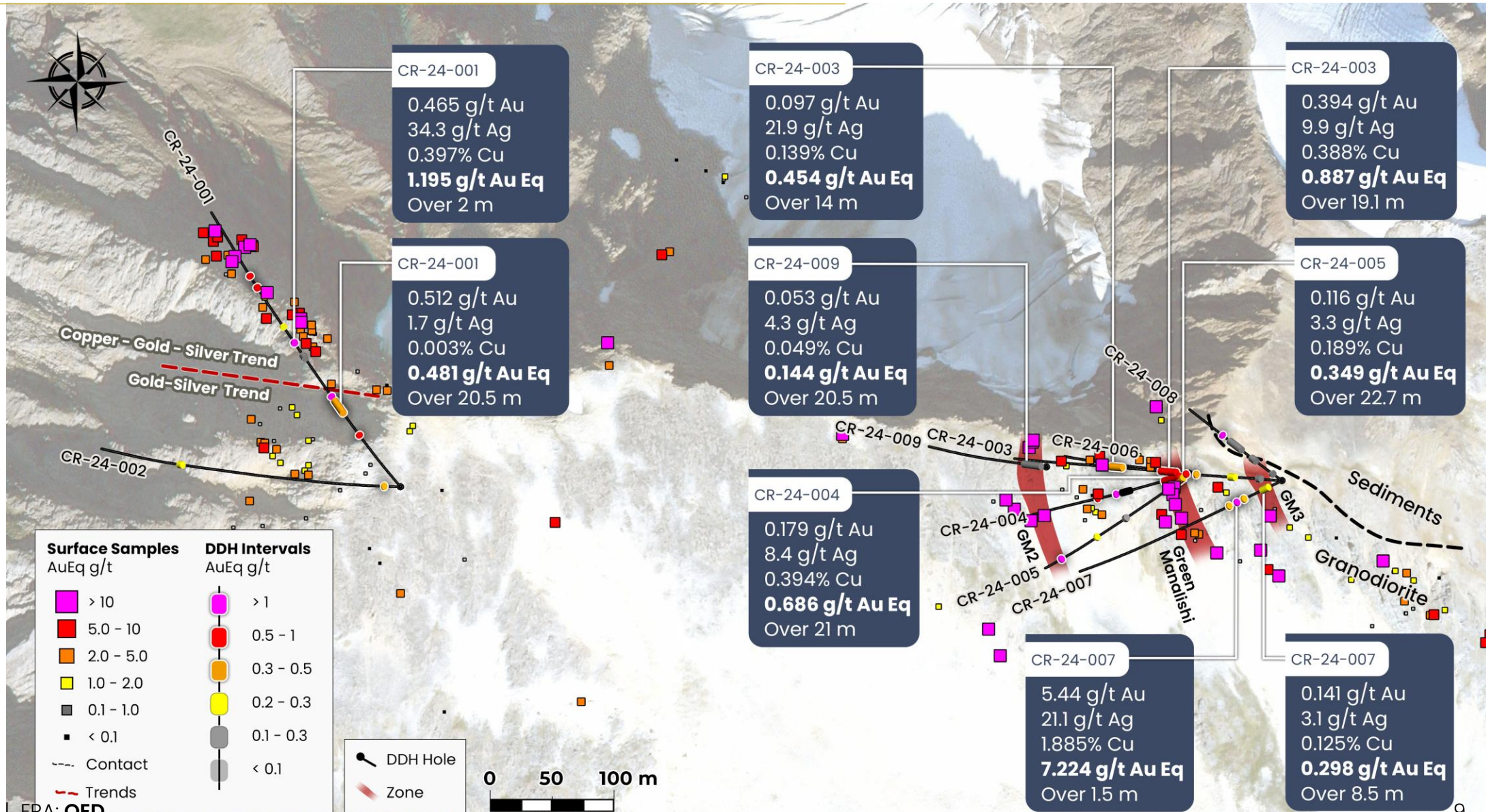


# Knauss Creek- Copper Ridge Drilling

## Summer 2024

### Initial drilling program

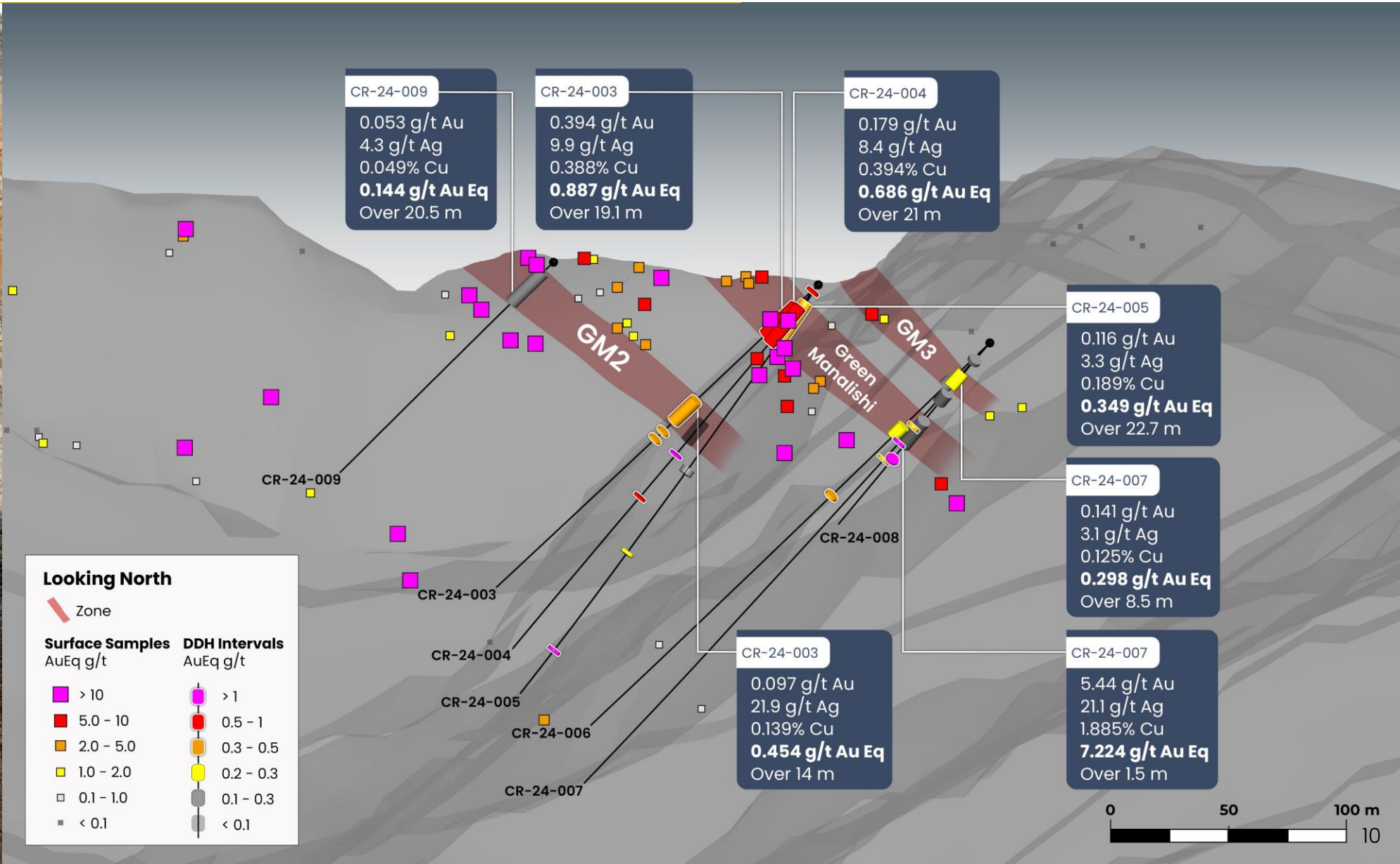
- 2,229 m drilled in 9 DDH
- Three Zones interpreted
  - Green Manalishi
  - GM2
  - GM3
- 0.481 g/t AuEq over 20.5 m in the west part
- Better understanding of the Gold-Silver and Copper-Gold-Silver trends



# Knauss Creek- Copper Ridge Drilling

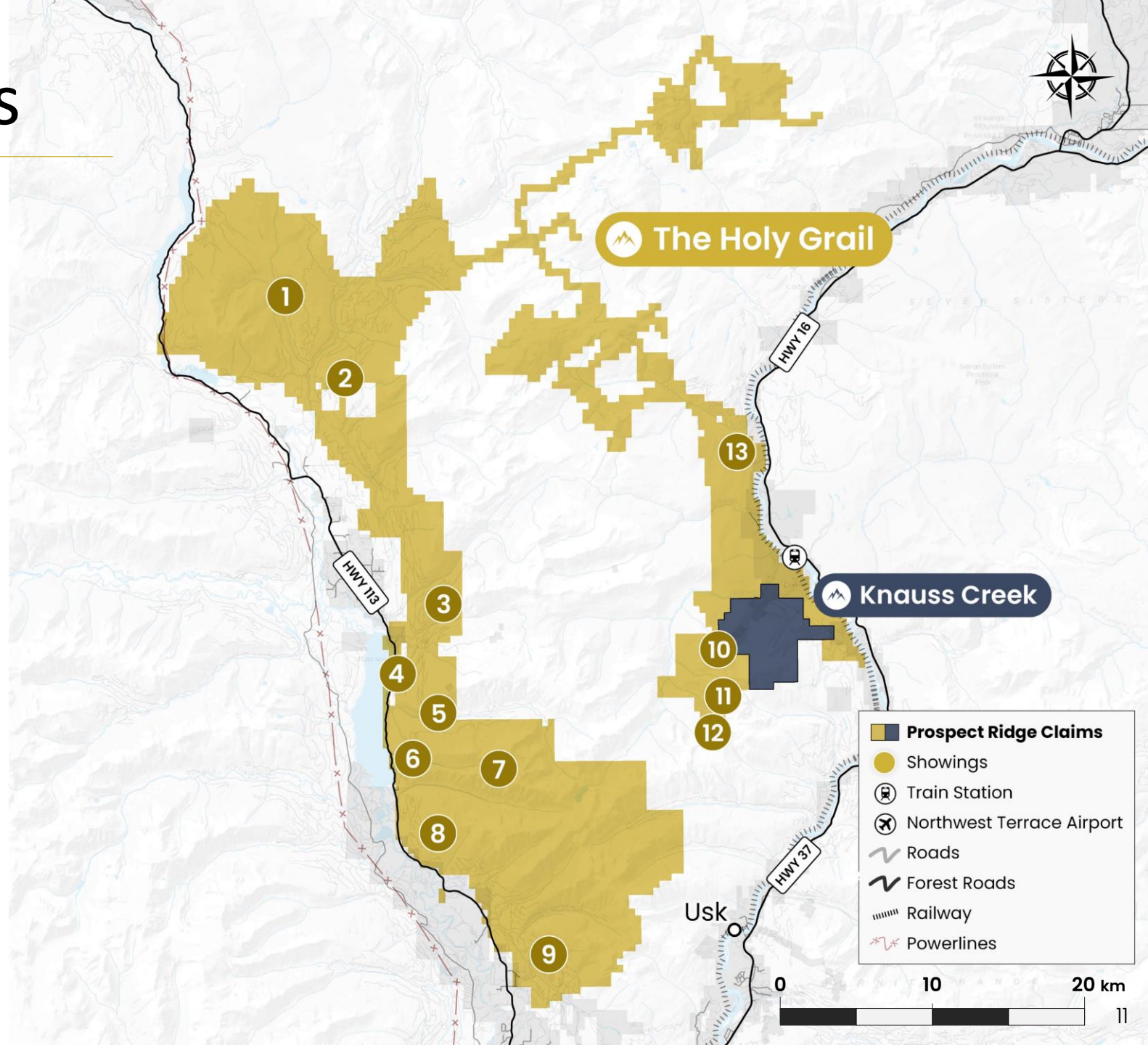


Green Manalishi zone



# Holy Grail - Highlights

- |  |  |  |
|--|--|--|
| <p><b>1 Sterling</b><br/>0.1 g/t Au,<br/>74 g/t Ag,<br/>0.2 % Cu,<br/>1.4 % Pb<br/>W386206</p> | <p><b>5 Maroon</b><br/>0.2 g/t Au,<br/>111 g/t Ag,<br/>6.2 % Cu<br/>C362370</p>                        | <p><b>9 Legendary</b><br/>5.0 g/t Au,<br/>171 g/t Ag,<br/>6.9 % Cu<br/>C362064</p>                 |
| <p><b>2 Iceberg</b><br/>6.7 g/t Au,<br/>21 g/t Ag,<br/>0.1 % Pb<br/>C363092</p>                | <p><b>6 Goat</b><br/>26 g/t Ag,<br/>0.4 % Cu<br/>W386101</p>   | <p><b>10 Temple</b><br/>8.2 g/t Au,<br/>137 g/t Ag,<br/>14.8 % Cu<br/>W500697</p>                  |
| <p><b>3 Wesach</b><br/>5.4 g/t Au,<br/>8.5 g/t Ag<br/>0.2 % Pb,<br/>0.5 % Zn<br/>W501823</p>   | <p><b>7 Mount Garland</b><br/>634 g/t Ag,<br/>7.9 % Cu,<br/>0.7 % Zn<br/>W387642</p>                   | <p><b>11 Golden Bowl</b><br/>10,0 g/t Au,<br/>183 g/t Ag,<br/>1.8 %Cu,<br/>7.4 %Pb<br/>W500082</p> |
| <p><b>4 4 Shore</b><br/>28.0 g/t Au,<br/>57 g/t Ag,<br/>2.0 % Cu<br/>C362354</p>               | <p><b>8 Shock &amp; Awe</b><br/>50 g/t Au,<br/>311 g/t Ag,<br/>2.3 % Pb,<br/>1.9 % Zn<br/>A0600805</p> | <p><b>12 Mastodon</b><br/>10 g/t Ag,<br/>1.0 %Cu<br/>W386185</p>                                   |
|  |  | <p><b>13 Feather</b><br/>0.6 g/t Au,<br/>0.3 g/t Ag<br/>C362311</p>                                |





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